

## CORPORATE BUDGETS

### 2022/23

Corporate Budgets relate to income and expenditure that is not directly attributable to service provision or back office services, and includes contingency budgets where precise costs and budget have not yet been allocated to services. The main budget items include:

- Cost of the Chief Executive's Office and Members Allowances
- Contributions to AGMA
- Coroner's costs
- Capital and financing costs including borrowing costs and provision for the repayment of debt used to fund capital investment in previous years.
- Income includes interest on cash balances invested under the Treasury Management Strategy.

Service	Revenue Budget £
Corporate Costs	5,044,138
Capital and Financing	4,513,000
Contingency	171,030
<b>Grand Total</b>	<b>9,728,168</b>

Spend Analysis	Revenue Budget £
<b>Expenditure</b>	
Employees	1,094,914
Premises Related Expenditure	11,880
Transport Related Expenditure	12,450
Supplies and Services	10,058,719
Third Party Payments	747,590
Recharge Expenses	2,900
Capital Financing Costs	10,983,000
Capital Items & Reserve Movements	(1,264,000)
<b>Expenditure Total</b>	<b>21,647,453</b>
<b>Income</b>	
Customer and Client Receipts	(606,285)
Government Grant Income	(5,932,000)
Other Income	(1,601,000)
Interest Income	(3,558,000)
Recharge Income	(222,000)
<b>Income Total</b>	<b>(11,919,285)</b>
<b>Grand Total</b>	<b>9,728,168</b>

## Pressures 2022/23

Nature of Pressure	Description of pressure	Pressures Forecast - Incremental				
		2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000
Other service pressures	0.5% additional pay pressure for 2020/21	525	0	0	0	0
Other service pressures	1% additional pay pressure for 2021/22	1,090	0	0	0	0
Other service pressures	Children's fostering	686	0	0	0	0
Other service pressures	Investment Income - Reductions in interest due to low interest rates in 22/23 and reduced cash balances in 25/26	65	0	0	50	150
Other service pressures	Minimum Revenue Provision (MRP) projections	0	0	66	200	395
Other service pressures	Borrowing costs - assume borrowing resumes in 23/24	0	350	0	0	0
Inflationary pressures	Forecast growth in Third Party payments across the Council	0	3,045	3,106	3,167	3,232
Inflationary pressures	Forecast growth in utility costs across the Council	0	207	87	89	90
Demographic pressures	Children's transition costs	1,186	0	0	0	0
Other service pressures	Reduction in contingency to fund service pressures	(345)	0	0	0	0
Inflationary Pressures	Waste Levy inflation (1.5%)	225	0	0	0	0
Demographic pressures	Adults demographic pressures	0	1,491	1,536	1,582	1,629
Staffing related cost pressure	Cost of salary increases (pay award and pay increments)	75	33	34	34	35
		<b>3,507</b>	<b>5,126</b>	<b>4,829</b>	<b>5,122</b>	<b>5,531</b>

## Savings 2022/23

Scheme	Saving Forecast - Incremental				
	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000
Digital and transformational savings	1,000	1,000	1,000	1,000	0
Digital offer for support at home (Adults)	0	90	0	0	0
Treasury Investment Income	0	5	50	0	0
Greater Manchester Debt	1,232	0	0	0	0
Minimum Revenue Provision (MRP) overpayment	(1,299)	0	0	0	0
Capital & Financing - MRP	6	0	0	0	0
Manchester Airport Investments	0	(127)	0	0	0
Borrowing costs - savings on interest payments due to pause on capital programme - no new borrowing before December 2022	262	0	0	0	0
Airport Land Rent - additional lease income	44	0	0	0	0
Pensions Advance Payment - additional savings in excess of existing savings target	82	0	0	0	0
Pensions Increase Act - reduction in costs experienced over time.	60	0	0	0	0
Business Rates - Reduction in loss allowance for appeals	500	0	0	0	0
	<b>1,887</b>	<b>968</b>	<b>1,050</b>	<b>1,000</b>	<b>0</b>